

2023 Conroe ISD Bond Package Overview:

Prop A - \$1.8Billion 8 new schools, 3 additions, 5 major renovations, 2 master plans and various program updates.

Prop B \$40M - Technology Devices

PROP C: \$113M - PE Classrooms, gyms, Ag Barns

PROP D: \$40M - Outdoor pool, Natatorium refurbishments

Conroe ISD FY 2022 Current Bonds

issue	maturity	principal	interest	totalpayment
Unl Tax Ref Bonds Ser 2014B	8/15/2030	16,150,000	3,577,700	19,727,700
Unl Tax Ref Bonds Ser 2015	8/15/2035	109,435,000	40,618,288	150,053,288
Unl Tax Ref Bonds Ser 2017	8/15/2035	96,475,000	25,546,400	122,021,400
Unl Tax Ref Bonds Ser 2019	8/15/2026	39,515,000	3,458,125	42,973,125
Unl Tax School Bldg & Ref Bonds Ser 2014	8/15/2039	54,680,000	19,625,250	74,305,250
Unl Tax School Bldg & Ref Bonds Ser 2014A	8/15/2039	74,380,000	21,156,656	95,536,656
Unl Tax School Bldg & Ref Bonds Ser 2016	8/15/2041	117,675,000	55,865,650	173,540,650
Unl Tax School Bldg & Ref Bonds Ser 2016A	8/15/2042	191,370,000	77,400,175	268,770,175
Unl Tax School Bldg & Ref Bonds Ser 2020A	8/15/2046	317,420,000	133,907,975	451,327,975
Unl Tax School Bldg Bonds Ser 2018	8/15/2043	169,580,000	109,545,588	279,125,588
Unl Tax School Bldg Bonds Ser 2020	8/15/2045	113,705,000	50,799,674	164,504,674
Unl Tax School Bldg Bonds Ser 2022	8/15/2047	162,010,000	78,495,804	240,505,804
Unl Tax School Bldg Bonds Ser 2022A	8/15/2047	154,120,000	90,797,831	244,917,831
	Totals	1,616,515,000	710,795,116	

Lack of details - mostly non-responsive to FOIA requests on predictive model and enrollment data.

<https://www.conroeisd.net/wp-content/uploads/2019/08/Conroe-isd-Voter-Education-Material.pdf>

CISD long term debt predictive model may **not be** accurate with current declining trends in the MOCO property valuations.

Year Ending 8/31	Total Assessed Valuation	Assessed Valuation Growth Rate (%)	Tax Rate per \$100 of Assessed Value	Total Funds Available for Debt Service (a)
2022/23	\$52,134,762,079	20.92%	\$0.2600	\$152,118,464
2023/24	54,875,597,445	5.26%	0.2600	176,982,536
2024/25	59,265,645,241	8.00%	0.2800	220,907,159
2025/26	63,414,240,407	7.00%	0.2800	235,277,304
2026/27	67,219,094,832	6.00%	0.2800	243,107,659
2027/28	70,916,145,048	5.50%	0.2800	247,237,231
2028/29	74,461,952,300	5.00%	0.2800	254,805,625

Bond passage results in \$5.8 Billion in long-term debt (principle and interest) over 25 years and put a huge burden on MOCO tax payers.

2022-2023 Enrollment Trend



- Enrollment on Sept. 27, 2023 was 72,303. The enrollment grows at 50-100 kids per week. That typically levels off after Spring Break.
- School Choice may impact enrollment trends.

- **Bond Committee stacked with mostly pro-bond members with 50-60 CISD employees and 20-30 other friendlies to bond approval.**
- **CISD “FACTS” Conroe basically a voting block of about 10,000 employee votes.**
- **The community has great respect and supports teachers in CISD. The 2023 Bond does not directly address teacher compensation, violence in schools, special needs deficiencies and sexualization of kids.**
- **It is time for the school district to address these issues and not spend its major efforts on bricks and mortar which benefits engineers, contractors and developers.**

Conclusions

- **\$2Billion** Bond package is too expensive; Bad timing; not enough information on what is really needed; new and existing bonds results in \$5.8 billion overall debt.
- Bond package does not address needs vs wants. Too much is spend non essentials and enrollment is not well understood.
- The Legislature reduced the state's school districts M&O tax rates. The impact on CISD was approximately 15 cents tax reduction.
- CISD wants to reverse tax reduction by adding more debt and increasing taxes.
- Demand a new bond package for better utilization of CISD taxpayer funds by rejecting 2023 bond referendum.